



Republic of Serbia
**COMMISSION FOR PROTECTION
OF COMPETITION**
25 Savska St., 4th Floor, Belgrade
No.: 6/0-02-373/2020-16
Date: August 14, 2020

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Pursuant to Article 37(2) and Article 65(5) of the Law on Protection of Competition (Official Gazette of the RS 51/09 and 95/13) and Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition (Official Gazette of the RS 49/11), in proceedings instituted on receipt of the Merger notification No. 6/0-02-373/2020-1 of March 25, 2020 filed by company ZF Friedrichshafen AG, with registered office at Löwentaler Straße 20, 88046 Friedrichshafen, Germany, and company Wolong Electric Group Co. Ltd, with registered office at 1801 Renmin Xiduan Street, Shangyu District, Shaoxing 312300, Zhejiang, People's Republic of China, via procurator holder Srđana Petronijević and other attorneys at law from the Law Office of Moravčević, Vojnović & Partneri from Belgrade, 6-8 Vojvode Bojića Blvd., on August 14, 2020, the President of the Commission for Protection of Competition enacts the following

DECISION

I Concentration of undertakings in summary procedure **SHALL BE APPROVED**, created in a joint venture arrangement between company ZF Friedrichshafen AG, with registered office at Löwentaler Straße 20, 88046 Friedrichshafen, Germany, company number HRB 630206, via subsidiary company ZF China Investment Co., Ltd, with registered office at No. 889 Jiujing Road, Jiuting Town, Songjiang District, 201615 Shanghai, People's Republic of China, company number 913100007178538282, and company Wolong Electric Group Co. Ltd, with registered office at 1801 Renmin Xiduan Street, Shangyu District, Shaoxing 312300, Zhejiang, People's Republic of China, company number 913300001461463526, by incorporating a joint venture company Wolong ZF Automotive Electric Motors Co. Ltd., with corporate headquarters at 1801 Renmin Xiduan Street, Shangyu District, Shaoxing 312300, Zhejiang, People's Republic of China, in order to create a new undertaking performing on a lasting basis with all the functions of an autonomous economic entity.

II IT SHALL BE ESTABLISHED that companies ZF Friedrichshafen AG from Germany and Wolong Electric Group Co. Ltd from the People's Republic of China have made payment in the amount of XXX dinars on August 3, 2020 into the account of the Commission for Protection of Competition, which represents the fee charged for issuing a merger clearance decision in summary procedure, calculated at the middle exchange rate of the National Bank of Serbia on the day of payment.

PRESIDENT OF THE COMMISSION

Nebojša Perić, m.p.