



Republic of Serbia  
**COMMISSION FOR PROTECTION  
OF COMPETITION**

25 Savska St., 4<sup>th</sup> Floor, Belgrade

No.: 6/0-02-637/2020-3

Date: October 23, 2020

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Pursuant to Article 37(2) and Article 65(5) of the Law on Protection of Competition (Official Gazette of the RS 51/09 and 95/13) and Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition (Official Gazette of the RS 49/11), in proceedings instituted on receipt of the Merger notification No. 6/0-02-637/2020-1 of October 1, 2020 filed by company Bain Capital Private Equity (Europe), LLP, with registered office at 11th Floor 200 Aldersgate Street, London, England, via procuration holder Bojana Miljanović and other attorneys at law from the Law Office “Karanović & Partners” from Belgrade, 23 Resavska St., on October 23, 2020, the President of the Commission for Protection of Competition enacts the following

## **DECISION**

**I** Concentration of undertakings in summary procedure **SHALL BE APPROVED**, created by acquisition of individual control on the part of company Bain Capital Private Equity (Europe), LLP, with registered office at 11th Floor 200 Aldersgate Street, London, England, EC 1 A 4HD, company registration number OC380135, over company Ahlstrom-Munksjö Oyj, with corporate headquarters at Alvar Aallon katu 3 C, 00100 Helsinki, Finland, company registration number 2480661-5, by way of purchase of shares.

**II IT SHALL BE ESTABLISHED** that the notifying party, company Bain Capital Private Equity (Europe), LLP, had made payment in the amount of XXX euro on October 7, 2020 into the account of the Commission for Protection of Competition, which represents the fee charged for issuing a merger clearance decision in summary procedure.

**PRESIDENT OF THE COMMISSION**

*(Signed)*  
Nebojša PERIĆ