



Republic of Serbia
**COMMISSION FOR PROTECTION
OF COMPETITION**
25 Savska St., 4th Floor, Belgrade
No.: 6/0-02-671/2020-5
Date: December 14, 2020

The published text does not contain protected or omitted information. The information protected herein is represented by [...] symbol or in the range that the Commission considers to be the appropriate manner of protection, while the omitted information is represented by XXX symbol.

Pursuant to Article 37(2) and Article 65(5) of the Law on Protection of Competition (Official Gazette of the RS 51/09 and 95/13) and Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition (Official Gazette of the RS 49/11), in proceedings instituted on receipt of the Merger notification No. 6/0-02-671/2020-1 of October 19, 2020 filed by companies Daimler AG, with registered office at Mercedesstraße 120, 70372 Stuttgart, Germany, and AB Volvo, with registered office at SE-405 08, Gothenburg, Sweden, via procurator holder, attorney at law Danijel Stevanović from the Law Office “Moravčević, Vojnović i Partneri”, 6-8 Vojvode Bojovića Blvd., Belgrade, on December 14, 2020, the President of the Commission for Protection of Competition enacts the following

DECISION

I Concentration of undertakings in summary procedure **SHALL BE APPROVED**, created in a joint venture arrangement between companies Daimler AG, with registered office at Mercedesstraße 120, 70372 Stuttgart, Germany, company number HRB 19360, and AB Volvo, with registered office at SE-405 08, Gothenburg, Sweden, company number 556012-5790, in order to establish a new undertaking that will operate on a long-term basis in the development, production and sales sector, as well as after-sales services for fuel cell systems for heavy-duty vehicle applications, and have all the functions of an independent undertaking.

II IT SHALL BE ESTABLISHED that the notifying parties have made payment in the amount of XXX on November 30, 2020 into the account of the Commission for Protection of Competition, which represents a dinar-currency equivalent value of the fee charged for issuing a merger clearance decision in summary procedure, calculated at the middle exchange rate of the National Bank of Serbia on the day of payment.

PRESIDENT OF THE COMMISSION

(Signed)
Nebojša PERIĆ