



Republic of Serbia
**COMMISSION FOR PROTECTION
OF COMPETITION**
25 Savska St., 4th Floor, Belgrade
No.: 6/0-02-672/2020-5
Date: November 4, 2020

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Pursuant to Article 37(2) and Article 65(5) of the Law on Protection of Competition (Official Gazette of the RS 51/09 and 95/13) and Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition (Official Gazette of the RS 49/11), in proceedings instituted on receipt of the Merger notification No. 6/0-02-672/2020-1 of October 19, 2020 filed by company Intesa Sanpaolo S.p.A., with registered office at Piazza San Carlo 156, Torino, Italy, via procurator holder, attorney at law Srđana Petronijević, 6-8 Vojvode Bojovića Blvd., Belgrade, Republic of Serbia, on November 4, 2020, the President of the Commission for Protection of Competition enacts the following

DECISION

I Concentration of undertakings in summary procedure **SHALL BE APPROVED**, created by acquisition of individual control on the part of company Intesa Sanpaolo S.p.A., with registered office at Piazza San Carlo 156, Torino, Italy, company registration number 00799960158, over company REYL & Cie SA, with registered office at 62 rue du Rhone, 1204 Geneve, Switzerland, company registration number CHE-106.242.884, by way of purchase of shares.

II **IT SHALL BE ESTABLISHED** that the notifying party, company Intesa Sanpaolo S.p.A., had made payment in the amount of XXX dinars on November 2, 2020 into the account of the Commission for Protection of Competition, which represents the fee charged for issuing a merger clearance decision in summary procedure.

PRESIDENT OF THE COMMISSION

(Signed)
Nebojša PERIĆ