



Republic of Serbia
**COMMISSION FOR PROTECTION
OF COMPETITION**
25 Savska St., 4th Floor, Belgrade
No.: 6/0-02-206/2021-3
Date: February 5, 2021

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Pursuant to Article 37(2) and Article 65(5) of the Law on Protection of Competition (Official Gazette of the RS 51/09 and 95/13) and Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition (Official Gazette of the RS 49/11), in proceedings instituted on receipt of the Merger notification No. 6/0-02-206/2021-1 of January 8, 2021 filed by companies Magna Metalfonning GmbH, with registered office at Technologiestraße 8, Vienna 1120, Austria, and LG Electronics Inc., with registered office at LG Twin Towers 128, Yeoui-daero, Yeongdeungpo-gu, Seoul, Republic of Korea, via procuration holder, attorney at law Mladen Vujić from the Law Office BDK advokati, with registered office at 28 Kralja Aleksandra Blvd., Belgrade, on February 5, 2021, the President of the Commission for Protection of Competition enacts the following

DECISION

I Concentration of undertakings in summary procedure **SHALL BE APPROVED**, created in a joint venture arrangement between companies Magna Metalfonning GmbH, with registered office at Technologiestraße 8, Vienna 1120, Austria, company registration number FN 187453 t, and LG Electronics Inc., with registered office at LG Twin Towers 128, Yeoui-daero, Yeongdeungpo-gu, Seoul, Republic of Korea, company number 107-86-14075, to create a new undertaking that will operate on a long-term basis and have all the functions of an independent undertaking, by incorporating a joint venture company that will primarily be active in the manufacture and sales of electric car components.

II IT SHALL BE ESTABLISHED that the notifying parties have made payment in the amount of XXX euro on January 22, 2021 into the account of the Commission for Protection of Competition, which represents the fee charged for issuing a merger clearance decision in summary procedure.

PRESIDENT OF THE COMMISSION

(Signed)
Nebojša PERIĆ