



Republic of Serbia
**COMMISSION FOR PROTECTION
OF COMPETITION**
25 Savska St., 4th Floor, Belgrade
No.: 6/0-02-275/2021-4
Date: March 10, 2021

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Pursuant to Article 37(2) and Article 65(5) of the Law on Protection of Competition (Official Gazette of the RS 51/09 and 95/13) and Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition (Official Gazette of the RS 49/11), in proceedings instituted on receipt of the Merger notification No. 6/0-02-275/2021-1 of February 12, 2021 filed by company Vivaldi Holdings S.à r.l., with registered office at 20, avenue Monterey, L-2163 Luxembourg, via procuration holder, attorney at law Veljko Smiljanić from the Law Office Karanović & Partners, 23 Resavska St., Belgrade, on March 10, 2021, the President of the Commission for Protection of Competition enacts the following

DECISION

I Concentration of undertakings in summary procedure **SHALL BE APPROVED**, created by acquisition of joint control on the part of company Vivaldi Holdings S.à r.l., with registered office at 20, avenue Monterey, L-2163 Luxembourg, company registration number B250643, over company VW Volleyball World SA, with registered office at Château Les Tourelles, Chemin Edouard-Sandoz 2-4, Lausanne, Switzerland, company number CHE 334.506.517, by way of purchase of shares, which will be executed jointly with another member of the target undertaking, Fédération Internationale de Volleyball, with registered office at Chemin Edouard-Sandoz 2-4, 1006 Lausanne, Switzerland, company number CHE 106.223.941.

II IT SHALL BE ESTABLISHED that the notifying party, company Vivaldi Holdings S.à r.l., had made payment in the amount of XXX on March 2, 2021 into the account of the Commission for Protection of Competition, which represents the fee charged for issuing a merger clearance decision in summary procedure.

PRESIDENT OF THE COMMISSION

(Signed)
Nebojša PERIĆ