



Republic of Serbia  
**COMMISSION FOR PROTECTION  
OF COMPETITION**  
25 Savska St., 4<sup>th</sup> Floor, Belgrade  
No.: 6/0-02-141/2021-3  
Ref. No.: 6/0-02-787/2020  
Date: January 27, 2021

The published text does not contain protected or omitted information. The information protected herein is represented by [...] symbol or in the range that the Commission considers to be the appropriate manner of protection, while the omitted information is represented by XXX symbol.

Pursuant to Article 37(2) and Article 65(5) of the Law on Protection of Competition (Official Gazette of the RS 51/09 and 95/13) and Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition (Official Gazette of the RS 49/11), in proceedings instituted on receipt of the Merger notification No. 6/0-02-787/2020-1 of December 31, 2020 filed by companies Saudi Aramco Development Company, with registered office at P.O. Box 5000, Dhahran 31311, Kingdom of Saudi Arabia, and Cognite AS, with registered office at Oksenøyveien 10, 1366 Lysaker, Kingdom of Norway, via procurator holder, attorney at law Bojan Vučković from the Law Office of Karanović and Partners, 23 Resavska St., Belgrade, on January 27, 2021, the President of the Commission for Protection of Competition enacts the following

## **DECISION**

**I** Concentration of undertakings in summary procedure **SHALL BE APPROVED**, created in a joint venture agreement between companies Saudi Aramco Development Company, with registered office at P.O. Box 5000, Dhahran 31311, Kingdom of Saudi Arabia, company registration number 2052002216, and Cognite AS, with registered office at Oksenøyveien 10, 1366 Lysaker, Kingdom of Norway, company registration number 918274758, to create a new undertaking that will operate on a long-term basis and have all the functions of an independent undertaking, by way of incorporating a joint venture company.

**II IT SHALL BE ESTABLISHED** that the notifying parties, via Law Office Allen Overy LLP with registered office in Belgium, have made payment in the amount of XXX on January 11, 2021 into the account of the Commission for Protection of Competition, which represents the fee charged for issuing a merger clearance decision in summary procedure.

**PRESIDENT OF THE COMMISSION**

*(Signed)*  
**Nebojša PERIĆ**