



Republic of Serbia
**COMMISSION FOR PROTECTION
OF COMPETITION**

25 Savska St., 4th Floor, Belgrade

No.: 6/0-02-23/2021-6

Ref. No.: 6/0-02-704/2020

Date: March 31, 2021

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Pursuant to Article 37(2) and Article 65(5) of the Law on Protection of Competition (Official Gazette of the RS 51/09 and 95/13) and Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition (Official Gazette of the RS 49/11), in proceedings instituted on receipt of the Merger notification No. 6/0-02-704/2020-1 of November 12, 2020, jointly filed by companies „Dr. Ing. h.c. F. Porsche Aktiengesellschaft“, with registered office at Porscheplatz 1, 70435 Stuttgart, Germany, and „TransnetBW“ GmbH, with registered office at Pariser Platz, Osloer Straße 15-17, 70173 Stuttgart, Germany, via procurator holder, attorney at law Bojan Vučković from the Law Office of Karanović & Partners, 23 Resavska St., Belgrade, on March 31, 2021, the President of the Commission for Protection of Competition enacts the following

DECISION

I Concentration of undertakings in summary procedure **SHALL BE APPROVED**, created in a joint venture agreement between company „Dr. Ing. h.c. F. Porsche Aktiengesellschaft“, with registered office at Porscheplatz 1, 70435 Stuttgart, Germany, company number HRB 730623, and company „TransnetBW“ GmbH, with registered office at Pariser Platz, Osloer Straße 15-17, 70173 Stuttgart, Germany, company number HRB 740510, to create a joint venture company that will operate on a long-term basis on the IT consultancy market and provide services for smart energy systems, and have all the functions of an independent undertaking.

II IT SHALL BE ESTABLISHED that the notifying parties have made payment in the amount of XXX euro on December 4, 2020 into the account of the Commission for Protection of Competition, which represents the fee charged for issuing a merger clearance decision in summary procedure.

PRESIDENT OF THE COMMISSION

(Signed)
Nebojša PERIĆ