



Republic of Serbia  
**COMMISSION FOR PROTECTION  
OF COMPETITION**

25 Savska St., 4<sup>th</sup> Floor, Belgrade

No.: 6/0-02-322/2021-4

Date: April 5, 2021

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Pursuant to Article 37(2) and Article 65(5) of the Law on Protection of Competition (Official Gazette of the RS 51/09 and 95/13) and Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition (Official Gazette of the RS 49/11), in proceedings instituted on receipt of the Merger notification No. 6/0-02-322/2021-1 of March 10, 2021 filed by company Ravago Chemicals S.A, with registered office at 76-78 Rue de Merl, L-2146 Luxemburg, via procurator holder, attorney at law Bojana Miljanović from the Law Office of Karanović & Partners, 23 Resavska St., Belgrade, on April 5, 2021, the President of the Commission for Protection of Competition enacts the following

## **DECISION**

**I** Concentration of undertakings in summary procedure **SHALL BE APPROVED**, created by acquisition of individual control on the part of company Ravago Chemicals S.A, with registered office at 76-78 Rue de Merl, L-2146 Luxemburg, company registration number B91789, over company Indukern, S.A, with registered office at Calle Alta Ribagorza, 6-8, Sector Mas Blau II, 08820 Prat de llobregat, Barcelona, Spain, company registration number A08135055, including its subsidiary companies, by way of purchase of shares.

**II IT SHALL BE ESTABLISHED** that the notifying party had made payment in the amount of XXX euro on March 15, 2021 into the account of the Commission for Protection of Competition, which represents the fee charged for issuing a merger clearance decision in summary procedure.

**PRESIDENT OF THE COMMISSION**

*(Signed)*  
**Nebojša PERIĆ**