



Republic of Serbia
**COMMISSION FOR PROTECTION
OF COMPETITION**
25 Savska St., 4th Floor, Belgrade
No.: 6/0-02-450/2021-4
Date: June 10, 2021

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Pursuant to Article 37(2) and Article 65(5) of the Law on Protection of Competition (Official Gazette of the RS 51/09 and 95/13) and Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition (Official Gazette of the RS 49/11), in proceedings instituted on receipt of the Merger notification No. 6/0-02-450/2021-1 of May 20, 2021 filed by companies PPC RENEWABLES S.A., with registered office at Kapodistriou 3, GR 153 43, Agia Paraskevi, Athens, Greece, and GEOENERGY AEGEAN S.M.S.A., with registered office at 25 Ermou St., Kifisia, Attica, Greece, via procuracy holder, attorney at law Srđan Janković from the Law Office „Petrikić & Partneri“, 59/9 Vojvode Brane St., Belgrade, on June 10, 2021, the President of the Commission for Protection of Competition enacts the following

DECISION

I Concentration of undertakings in summary procedure **SHALL BE APPROVED**, created by acquisition of joint control on the part of companies PPC RENEWABLES S.A., with registered office at Kapodistriou 3, GR 153 43, Agia Paraskevi, Athens, Greece, company registration number 003105201000, and GEOENERGY AEGEAN S.M.S.A., with registered office at 25 Ermou St., Kifisia, Attica, Greece, company registration number 156783801000, over company GEOTHERMAL TARGET TWO II SINGLE-MEMBER S.A., with registered office at Kapodistroiou 3, GR 153 43, Agia Paraskevi – Athens, Greece, company registration number 155230501000, by way of purchase of shares.

II IT SHALL BE ESTABLISHED that the notifying parties, companies PPC RENEWABLES S.A. and GEOENERGY AEGEAN S.M.S.A., have made payment in the amount of XXX euros on May 21, 2021 into the account of the Commission for Protection of Competition, which represents the fee charged for issuing a merger clearance decision in summary procedure.

PRESIDENT OF THE COMMISSION

(Signed)
Nebojša PERIĆ