



Republic of Serbia
**COMMISSION FOR PROTECTION
OF COMPETITION**

25 Savska St., 4th Floor, Belgrade

No.: 6/0-02-495/2021-5

Date: July 14, 2021

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The President of the Commission for Protection of Competition, pursuant to Article 37(2) and Article 65(5) of the Law on Protection of Competition (“Official Gazette of the RS”, Nos. 51/09 and 95/13) and Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition (“Official Gazette of the RS”, No. 49/11), in proceedings instituted on receipt of Merger notification No. 6/0-02-495/2021-1 of June 11, 2021, filed by CTH Invest S.A, having its registered office address at Chaussee de Ia Hulpe 187-1170, Watermael-Boitsford, Belgium, thought its legal representative, attorney at law Darija Ognjenović from the Law Office “Prica i partneri”, 31 Resavska St., Belgrade, on July 14, 2021, enacts the following

DECISION

I Concentration of undertakings in summary procedure **SHALL BE APPROVED**, created by the acquisition of individual control on the part of CTH Invest S.A, having its registered office address at Chaussee de Ia Hulpe 187-1170, Watermael-Boitsford, Belgium, company number 0660.681.450, over business operations of Burton's Biscuit's companies, FRONTIER HOLDCO LIMITED, having its registered office address at Charter Court, 74-78 Victoria Street, St Albans, Hertfordshire, AL1 3XH, United Kingdom of Great Britain and Northern Ireland, company number 08772168, and BURTON'S LIMITED PARTNERSHIP GP LTD, having its registered office address at Charter Court 74-78 Victoria Street, St Albans, Herts, AL1 3XH, United Kingdom of Great Britain and Northern Ireland, company number 12137180, which relates to the manufacture and sales of biscuits in the United Kingdom of Great Britain and Northern Ireland.

II IT SHALL BE ESTABLISHED that the notifying party, CTH Invest S.A, had made payment in the amount of XXX on June 16, 2021 and XXX on June 17, 2021 into the account of the Commission for Protection of Competition, which in total represents the fee charged for issuing a merger clearance decision in summary procedure.

PRESIDENT OF THE COMMISSION

(Signed)
Nebojša PERIĆ