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Republic of Serbia
**COMMISSION FOR
PROTECTION OF
COMPETITION**

25/IV Savska Street, Belgrade

Number: 6/0-02-512/2020-5

Date: September 4, 2020

President of the Commission for Protection of Competition, pursuant to Article 37 paragraph 2 and Article 65 paragraph 5 of the Law on Protection of Competition (“Official Gazette of the Republic of Serbia”, number 51/09 and 95/13) and Article 2 paragraph 1 item 6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition (“Official Gazette of the RS”, No. 49/11), in deciding on the concentration notification number 6/0-02-512/2020-1, submitted on July 23, 2020, by Generali CEE Holding B.V, with seat at De entree 91, 1101 BH, Amsterdam, the Netherlands through the holder of power of attorney Srđana Petronijević, from law office Moravčević, Vojnović and Partners a.o.d. 6-8 Bulevar vojvode Bojovića Street, Belgrade, on September 4, 2020, adopts the following

DECISION

I APPROVING in summary procedure, market participants concentration from acquisition of individual control by Generali CEE Holding B.V, with seat at De entree 91, 1101 BH, Amsterdam, the Netherlands, registration number 34275688, over Red Sands Life Assurance Company (Europe) Limited, seated at Level 3, Ocean Village Business Centre, 23 Ocean Village, Gibraltar, reg.no. 101001, which can represent an independent business entity, by purchasing a life insurance portfolio.

II IT SHALL BE ESTABLISHED that the notifying party paid the amount of XXX EUR, on September 3, 2020 to the account of the Commission for Protection of Competition, representing regulated amount for the issuance of decision on concentration approval in summary procedure.

**PRESIDENT OF THE
COMMISSION**

Nebojša Perić, m.p.