



Republic of Serbia
**COMMISSION FOR
PROTECTION OF
COMPETITION**

25/IV Savska Street, Belgrade

Number: 6/0-02-316/2022-7

Date: April 1, 2022

Published text does not contain protected or omitted data. Protected data has been presented with mark [...] or in range the Commission considers appropriate manner of protection, and omitted data with mark XXX

President of the Commission for Protection of Competition, pursuant to Article 37 paragraph 2 and Article 65 paragraph 5 of the Law on Protection of Competition (“Official Gazette of the Republic of Serbia”, number 51/09 and 95/13), and Article 2 paragraph 1 item 6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition (“Official Gazette of the RS”, No. 49/11), in deciding on the notification of concentration number 6/0-02-316/2022-1, submitted on February 28, 2022 by the company GCL Intelligent Energy (Suzhou) Co. Ltd, with headquarters at Xinqing Rd Suzhou Industrial Park, Suzhou, China, through attorney Srđana Petronijević, from Moravčević, Vojnović i partneri a.o.d., Bulevar vojvode Bojovića no. 6-8, Belgrade, and Public Enterprise "Elektroprivreda Srbije" Belgrade, with headquarters at 13 Balkanska Street, Belgrade, Republic of Serbia, through the legal representative Katarina Mijuk, executive director for corporate affairs, on April 1, 2022, reaches the following

DECISION

I APPROVING, in summary procedure, market participants concentration from the joint investment of the company GCL Intelligent Energy (Suzhou) Co. Ltd, with headquarters at Xinqing Rd Suzhou Industrial Park, Suzhou, China, tax number 91320594691308978G, and Public Enterprise "Elektroprivreda Srbije" Belgrade, with headquarters at 13 Balkanska Street, Belgrade, Republic of Serbia, registration number 20053658, in order to acquire joint control over the business company MORAVSKE HIDROELEKTRANE DOO BEOGRAD, with headquarters at 2 Carice Milice Street, Belgrade, Republic of Serbia, ID number 20757132, by purchasing shares.

II IT SHALL BE ESTABLISHED that the notifying parties, on March 4, 2022, paid the amount of RSD XXX, to the account of the Commission for Protection of Competition, representing appropriate regulated amount for the issuance of decision on concentration approval in summary procedure according to the middle exchange rate of the National Bank of Serbia on payment date.

PRESIDENT OF THE COMMISSION

Nebojša Perić, m.p.