



Republic of Serbia  
**COMMISSION FOR  
PROTECTION OF  
COMPETITION**

25/IV Savska Street, Belgrade

Number: 6/0-02-317/2022-6

Date: March 25, 2022

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President of the Commission for Protection of Competition, pursuant to Article 37 paragraph 2 and Article 65 paragraph 5 of the Law on Protection of Competition (“Official Gazette of the Republic of Serbia”, number 51/09 and 95/13), and Article 2 paragraph 1 item 6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition (“Official Gazette of the RS”, No. 49/11), in deciding on the notification of concentration number 6/0-02-317/2022-1, submitted on February 28, 2022 by the company GCL Intelligent Energy (Suzhou) Co. Ltd, with headquarters at Xinqing Rd Suzhou Industrial Park, Suzhou, China, through attorney Srđana Petronijević, from Moravčević, Vojnović i partneri a.o.d., Bulevar vojvode Bojovića no. 6-8, Belgrade, and Public Enterprise "Elektroprivreda Srbije" Belgrade, with headquarters at 13 Balkanska Street, Belgrade, Republic of Serbia, through the legal representative Katarina Mijuk, executive director for corporate affairs, on March 25, 2022, reaches the following

### **DECISION**

**I APPROVING**, in summary procedure, market participants concentration from the joint investment of the company GCL Intelligent Energy (Suzhou) Co. Ltd, with headquarters at Xinqing Rd Suzhou Industrial Park, Suzhou, China, tax number 91320594691308978G, and Public Enterprise "Elektroprivreda Srbije" Belgrade, with headquarters at 13 Balkanska Street, Belgrade, Republic of Serbia, registration number 20053658, in order to establish a joint venture company that will be active in the construction and management of the solar power plant in Kostolac in the Republic of Serbia, and which will operate on a long-term basis under the name Sesko d.o.o. Beograd and have all the functions of an independent market participant.

**II IT SHALL BE ESTABLISHED** that the notifying parties, on March 18, 2022, paid the amount of RSD XXX, to the account of the Commission for Protection of Competition, representing appropriate regulated amount for the issuance of decision on concentration approval in summary procedure according to the middle exchange rate of the National Bank of Serbia on payment date.

**PRESIDENT OF THE COMMISSION**

Nebojša Perić, m.p.