



Republic of Serbia
**COMMISSION FOR
PROTECTION OF
COMPETITION**

25/IV Savska Street, Belgrade
Number: 6/0-02-605/2022-6
Date: October 17, 2022

President of the Commission for Protection of Competition, pursuant to Article 37 paragraph 2 and Article 65 paragraph 5 of the Law on the Protection of Competition ("Official Gazette of the RS", no. 51/09 and 95/13), and Article 2, paragraph 1, point 6) of the Tariff on the amount of fees for tasks under the jurisdiction of the Commission for the Protection of Competition ("Official Gazette of the RS", number 49/11), deciding on the concentration notification number 6/0-02-605/2022-1, which was submitted on August 23, 2022 by the companies Saudi Arabian Development Co Ltd, with its registered office at PO Box 7648, Riyadh 11472, Kingdom of Saudi Arabia, through attorney Jelena Obradović attorney in cooperation with Karanovic law firm & Partners, Resavska 23, Belgrade, and Honeywell International Inc. with headquarters at 855 S. Mint Street, Charlotte, New North Carolina 28202, United States of America, through attorney Mladen Vujic, attorney in cooperation with partnership law office Karanovic Law Firm & Partners, 23 Resavska Street, Belgrade, on October 17, 2022 adopts the following

DECISION

I APPROVING in summary procedure, concentration of market participants from obtaining joint control by the companies Saudi Arabian Development Co Ltd, with registered office at PO Box 7648, Riyadh 11472, Kingdom of Saudi Arabia, registration number 2052002216, and Honeywell International Inc. with headquarters at 855 S. Mint Street, Charlotte, New North Carolina 28202, United States of America, registration number 2061772, with the aim of creating a new market participant that operates on a long-term basis and has all the functions of an independent market participant, by establishing a company that will deal with the development, implementation, commercialization and management of an integrated production process management system (Plant Digital platform) and the provision of related services primarily to companies in the region of the Gulf Cooperation Council of Arab States and Iraq.

II IT SHALL BE ESTABLISHED that the notifying party paid the amount of XXX EUR, on October 14, 2022 to the account of the Commission for Protection of Competition, representing the prescribed amount for the issuance of decision on concentration approval in summary procedure.

PRESIDENT OF THE COMMISSION

Nebojša Perić, m.p.