



Republic of Serbia  
**COMMISSION FOR  
PROTECTION OF  
COMPETITION**

25/IV Savska Street, Belgrade

Number: 6/0-03-29/2023-1

Reference: 6/0-03-117/2022

6/0-03-635/2021

Date: January 13, 2023

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Council of the Commission for Protection of Competition, pursuant to Article 22 paragraph 2, Article 68 paragraph 1, item 4) of the Law on Protection of Competition ("Official Gazette of the Republic of Serbia", no. 51/09 and 95/13), and Articles 3 and 4 of the Regulation on the criteria for determining the amount to be paid based on the measure of protection of competition and the procedural penalty, the method and terms of their payment and the conditions for determining those measures ("Official Gazette of the RS", number 50/2010), deciding in the procedure conducted *ex officio* against the company MAT-REAL ESTATE doo, seated at Bulevar Mihajla Pupina 1, Novi Sad, Republic of Serbia, registration number 21027103, represented by director Ivanka Praporski, for the purpose of examining the permissibility of the concentration that was carried out and not approved in accordance with the Law on Protection of Competition, at the 109th session held on January 13, 2023, adopts the following

## **DECISION**

**I IT SHALL BE ESTABLISHED** that the concentration resulted from the acquisition of individual control by the company MAT-REAL ESTATE doo, seated at Bulevar Mihajla Pupina 1, Novi Sad, Republic of Serbia, registration number 21027103, over the company AKCIONARSKO DRUŠTVO ZA PROIZVODNJU RADIJATORA, KOTLOVA I USLUŽNOG LIVA RADIJATOR, BEOGRAD – STARI GRAD - U STEČAJU, now RADIJATOR DOO ZRENJANIN, seated at Trg slobode 3-5, Zrenjanin, Republic of Serbia, registration number 08062528, was carried out without prior approval for the implementation of the concentration by the Commission for the Protection of Competition.

**II IT SHALL BE ESTABLISHED** that the concentration referred to in paragraph I of the enacting terms of this Decision, meets the conditions of permissibility referred to in Article 19 of the Law on Protection of Competition.

**III A COMPETITION PROTECTION MEASURE IS HEREBY SET** for the market participant, the company MAT-REAL ESTATE doo, with its registered office at Bulevar Mihajla Pupina 1, Novi Sad, Republic of Serbia, registration number 21027103, in the form of an obligation to pay a monetary amount of 7,336,160, 00 (seven million thirty-six thousand one hundred and sixty) dinars.

**IV** Market participant, the company MAT-REAL ESTATE d.o.o., with headquarters at the 1 Bulevar Mihajla Pupina Street, Novi Sad, Republic of Serbia, registration number

21027103, **HAS BEEN ORDERED** to pay the monetary amount of the competition protection measure from paragraph III of the enacting clause of this decision to the account of the Budget of the Republic of Serbia number 840 743224 843 94, ref.no. 97 - with reference to the number: two-digit control number according to ref.no. 97 - the three-digit number of the municipality, city or territory - the number of this decision.

**V A DEADLINE SHALL BE SET** to the market participant, the MAT-REAL ESTATE d.o.o Novi Sad, seated at 1 Bulevar Mihajla Pupina Street, Novi Sad, Republic of Serbia, registration no.21027103, of 6 (six) months from the date of delivery of this decision for the execution of order from paragraph IV of the wording of this decision under threat of enforcement implemented by Tax Administration in line with regulations prescribing tax collection.

VI The market participant, the MAT-REAL ESTATE d.o.o Novi Sad, seated at 1 Bulevar Mihajla Pupina Street, Novi Sad, Republic of Serbia, registration no.21027103 **SHALL BE ORDERED**, within 5 (five) days from the date of execution of the order referred to in paragraph V of the enacting clause of this decision, to submit proof of the payment made to the Commission for the Protection of Competition.

**PRESIDENT OF THE COMMISSION**

Nebojša Perić, m.p.