



Republic of Serbia  
**COMMISSION FOR  
PROTECTION OF  
COMPETITION**

25/IV Savska Street, Belgrade

Number: 6/0-02-438/2023-6

Date: April 27, 2023

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President of the Commission for Protection of Competition, pursuant to Article 37 paragraph 2 and Article 65 paragraph 5 of the Law on Protection of Competition (“Official Gazette of the Republic of Serbia”, number 51/09 and 95/13) and Article 2 paragraph 1 item 6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition (“Official Gazette of the RS”, No. 49/11), in deciding on the concentration notification number 6/0-02-438/2023-1, submitted on March 30, 2023, by Saudi Aramco Development Company, with seat at PO Box 5000 Dhaharan 31311, Kingdom of Saudi Arabia and Exel Investments Netherlands B.V. with seat at P. de Coubertinweg 7 N 6225 XT Maastricht, the Netherlands through the holder of power of attorney Stefan Savić, from the joint law office Karanović & Partners, 23 Resavska Street, Belgrade, on April 27, 2023, adopts the following

### **DECISION**

**I APPROVING** in summary procedure the concentration of market participants resulting from a joint investment by the companies Saudi Aramco Development Company, with registered office at PO Box 5000 Dhaharan 31311, Kingdom of Saudi Arabia, registration number 2052002216, and Exel Investments Netherlands BV with registered office at P. de Coubertinweg 7 N 6225 XT Maastricht, The Netherlands, registration number 000017429811, in order to create a new market participant that operates on a long-term basis and has all the functions of an independent market participant, by establishing a company that will deal with the development and maintenance of facilities to provide procurement and logistics services for the industrial sector, as well as providing these services.

**II IT SHALL BE ESTABLISHED** that the applicants, the companies Saudi Aramco Development Company and Exsel Investments Netherlands B.V. on April 26, 2023, paid the amount of XXX dinars to the account of the Commission for the Protection of Competition, which is the prescribed amount for the issuance of the decision on the approval of the concentration in summary procedure.

**PRESIDENT OF THE COMMISSION**

Nebojša Perić, m.p.