



Republic of Serbia
**COMMISSION FOR
PROTECTION OF
COMPETITION**

25/IV Savska Street, Belgrade

Number: 6/0-02-610/2023-7

Date: November 13, 2023

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President of the Commission for Protection of Competition, pursuant to Article 37 paragraph 2 and Article 65 paragraph 5 of the Law on Protection of Competition (“Official Gazette of the Republic of Serbia”, number 51/09 and 95/13), and Article 2 paragraph 1 item 6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition (“Official Gazette of the RS”, No. 49/11), in deciding on the notification of concentration number 6/0-02-610/2023-1, submitted on August 7, 2023 by the company ZF Friedrichshafen AG, seated at Lowentaler Strasse 20, Friedrichshafen, Germany and Foxconn EV Singapore Holdings Pte. Ltd., with headquarters at 54 Genting Lane #03-05, Ruby Land Complex, Singapore through attorney Danijel Stevanović, from Lawyer Partnership Company Moravčević Vojnović and partners, with headquarters at 6-8 Bulevar vojvode Bojovića, Belgrade, on November 13, 2023 adopts the following

DECISION

I APPROVING in summary procedure, the concentration of market participants resulting from the acquisition of joint control by the companies ZF Friedrichshafen AG, seated at Lowentaler Strasse 20, Friedrichshafen, Germany, registration number HRB 630206, and Foxconn EV Singapore Holdings Pte. Ltd., with registered office at 54 Genting Lane #03-05, Ruby Land Complex, Singapore, registration number 202314781W, over ZF Chassis Modules GmbH, with registered office at Dr.-Jurgen-Ulderup-Strasse 7, 32351 Stemwede, Germany, registration number HRB 18485, which will operate on a long-term basis and have all the functions of an independent market participant, and which will engage in the assembly of axle systems for passenger cars.

II IT IS HEREBY ESTABLISHED that the notifying parties, ZF Friedrichshafen AG and Foxconn EV Singapore Holdings Pte. Ltd., paid the amount of XXX, on October 17, 2023 to the account of the Commission for Protection of Competition, representing regulated amount for the issuance of decision on concentration approval in summary procedure.

PRESIDENT OF THE COMMISSION

Nebojša Perić, m.p.

