



**Republic of Serbia
COMMISSION FOR
PROTECTION OF
COMPETITION**

25 Bulevar kralja Aleksandra I
Karađorđevića, Belgrade
Number: 6/0-02-314/2026-7
Date: April 28, 2026

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President of the Commission for Protection of Competition, pursuant to Article 37 paragraph 2 and Article 65 paragraph 5 of the Law on Protection of Competition (“Official Gazette of the Republic of Serbia”, number 51/09 and 95/13) and Article 2 paragraph 1 item 6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition (“Official Gazette of the RS”, No. 49/11), in deciding upon the concentration notification number 6/0-02-314/2026-1, submitted on February 20, 2026 by the company MTEL Global doo Beograd, with its headquarters at 9 Milentija Popovića Street, Unit 3020, Novi Beograd, Belgrade, through its legal representative, Director Marko Gojsović, on April 28, 2026 adopts the following

DECISION

I APPROVING In a summary procedure, the concentration of undertakings resulting from the acquisition of sole control by MTEL Global d.o.o. Beograd, having its registered office at Milentija Popovića 9, Unit 3020, Novi Beograd, company registration number 21020958, over PULSEC GmbH, having its registered office at Krugerstraße 2/7, 1010 Vienna, Austria, company registration number FN 585842h, by way of acquisition of shares.

II IT SHALL BE ESTABLISHED that the notifying party MTEL Global doo Beograd, paid the amount of XXX, on March 9, 2026 to the account of the Commission for Protection of Competition, representing regulated amount for the issuance of decision on concentration approval in summary procedure.

PRESIDENT OF THE COMMISSION

Nebojša Perić, m.p.