R e p u b l i c o f S e r b i a
COMMISSION FOR PROTECTION OF COMPETITION
25 Bulevar kralja Aleksandra I Karađorđevića, Belgrade
Number: 6/0-02-508/2026-8
Date: September 10, 2026

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President of the Commission for Protection of Competition, pursuant to Article 37 paragraph 2 and Article 65 paragraph 5 of the Law on Protection of Competition ("Official Gazette of the Republic of Serbia", number 51/09, 95/13and 35/26), and Article 2, paragraph 1 and item 6) of the Tariff Schedule on the Amount of Fees for Services within the Competence of the Commission for the Protection of Competition ("Official Gazette of the Republic of Serbia", No. 49/11), acting upon the notification of a concentration No. 6/0-02-508/2026-1, submitted on 3 July 2026 by AJBM Holding LTD, having its registered office at Agapinoros & Arch. Makarios III, 2, IRIS Tower, Nicosia, Cyprus, through its authorised representative, attorney-at-law Slobodan Kremenjak, of 30 Makedonska Street, Belgrade, on 10 September 2026, hereby issues the following:

DECISION

I APPROVING, in summary procedure, market participants concentration from acquisition of individual control by AJBM Holding LTD, seated at Agapinoros&Arch. Makarios III, 2, IRIS Tower, Nicosia, Cyprus, company registration number HE453274, over MBAJ LTD, having its registered office at Agapinoros & Arch. Makarios III, 2, IRIS Tower, Nicosia, Cyprus, company registration number HE468069, and its subsidiaries, Porpentina Holdings Limited, having its registered office at Agapinoros & Arch. Makarios III, 2, IRIS Tower, Nicosia, Cyprus, company registration number HE316610, and BELAGA MANAGEMENT COMPANY DOO BEOGRAD – SAVSKI VENAC, having its registered office at 1–3 Andre Nikolića Street, Belgrade, company registration number 21064572, by way of the acquisition of shares.

II **IT SHALL BE ESTABLISHED** that, on 9 July 2026, the notifying party, AJBM Holding LTD, paid the amount of XXX into the account of the Commission for the Protection of Competition, representing the prescribed fee for the issuance of a decision approving a concentration under the summary procedure.

PRESIDENT OF THE COMMISSION

Nebojša Perić, m.p.